



# Praesidian capital

Senior and Junior Capital *for* Middle-Market Companies

## ABOUT US

Praesidian Capital was established in 2002 to manage dedicated funds on behalf of leading global financial institutions and ultra high net worth individuals. We provide senior and subordinated debt along with other junior capital to private lower middle market companies. Our investments generally range in size from \$5 million to \$20 million.

Our Partners have over 50 years of investing experience in the middle-market companies and a successful track record of helping proven businesses which require capital for buyouts, recapitalizations, refinancings and growth. Our team is made up of a unique group of creative, responsive professionals with backgrounds in senior debt, subordinated debt, fixed income and private equity investing as well as operations, corporate finance and mergers and acquisitions. We have overseen successful exits for over 100 deals since 1989 and have been involved in all aspects of the deal life-cycle.

## INVESTMENT STRATEGY

Praesidian Capital thoughtfully employs senior and subordinated capital to help businesses achieve a wide range of objectives.

*Principal applications of this capital include:*



**Growth & Acquisition Financings**



**Management & Sponsored Buyouts**



**Recapitalizations & Refinancings**

We partner with entrepreneurs, management teams, equity sponsors and senior lenders to create the optimal capital structure to achieve their specific aim. Investments must balance the company's funding requirements and capital servicing abilities along with the return expectations of our investors.

## INVESTMENT CRITERIA

Praesidian Capital is an opportunistic investor within the lower middle market. We creatively approach each investment with a focus on understanding management's unique requirements enabling us to properly tailor each investment.

*The general parameters for our investments are:*

### PORTFOLIO COMPANY SIZE

Revenues \$15 million to \$200 million

EBITDA \$5 million to \$20 million

Enterprise Value \$20 million to \$150 million

### INDUSTRY FOCUS & COMPANY TYPE

Varied across a wide range of sectors

No start-up companies or those operating in oil & gas exploration, financial services, real estate, or operational turnarounds

### TRANSACTION SIZE

\$5 million to \$20 million

Up to 20% of investments can be invested in equity securities

### SECURITY TYPES

One-step financing

Senior secured debt

Junior secured debt

Preferred stock

Common equity (in connection with mezzanine investment)

## SELECTED TRANSACTIONS

### LIFE IS GOOD

\$16 million in subordinated debt investment to support the acquisition of The Shirt Factory

### RESOLUTION ECONOMICS, LLC

\$10 million in senior subordinated debt investment to support management-led recapitalization

### SOLATUBE INTERNATIONAL

Invested mezzanine capital to help facilitate the company's growth plan

### CODi, INC.

\$5 million in subordinated debt to support the recapitalization of CODi by Milestone Partners and management

### LUCKY STRIKE ENTERTAINMENT, LLC

\$11 million of senior secured debt in Lucky Strike Entertainment, LLC

### TZELL

\$6.5 million in senior subordinated debt financing provided to support the acquisition of the publicly held shares of Tzell's parent, CNG Travel Group PLC (CTV), by an investor group comprised mainly of Tzell's senior management team

### META PHARMACEUTICAL SERVICES

\$6 million in subordinated debt to support the recapitalization of Meta Pharmaceutical Services with DFW Capital Partners to explore new innovations for sustainable growth

### EMPIRE CLS WORLDWIDE CHAUFFEURED SERVICES

\$10 million of senior secured debt in Empire CLS Worldwide Chauffeured Services to facilitate growth

*for more information on selected transactions, visit [www.praesidian.com](http://www.praesidian.com)*

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